

Stock Purchase and Sale Details

Family Plus & Family Rec memberships both require stock. Any first-time stock purchaser receives a \$200 discount off the first year's dues, whether paying all at once, in installments, or via private sale.

Stock purchase options:

1. **One-time payment of \$550.**

Family Rec Example

1-time Stock Purchase	\$550
Family Rec Membership	\$605
Stock Purchase Dues Discount	-\$200
Total	\$955

Family Plus Example (not including any applicable Team Fees)

1-time Stock Purchase	\$550
Family Plus Membership	\$685
Stock Purchase Dues Discount	-\$200
Total	\$1035

2. **Three *non-refundable* annual installments payments of \$200.** Members are not stockholders until they complete all 3 payments. Payments should be made in consecutive years, and are non-refundable.

Family Rec Example

1st Stock Installment	\$200
Family Rec Membership	\$605
First-Year Stock Purchase Dues Discount	-\$200
Year 1 Total	\$605
2nd Stock Installment	\$200
Family Rec Membership	\$605
Year 2 Total	\$805
3rd Stock Installment	\$200
Family Rec Membership	\$605
Year 3 Total	\$805

Family Plus Example (not including any applicable Team Fees)

1st Stock Installment	\$200
Family Plus Membership	\$685
First-Year Stock Purchase Dues Discount	-\$200
Year 1 Total	\$685
2nd Stock Installment	\$200
Family Plus Membership	\$685
Year 2 Total	\$865
3rd Stock Installment	\$200
Family Plus Membership	\$685
Year 3 Total	\$865

3. **Private Stock Transfer.** Members may purchase stock privately from a current stockholder. Ridgewood Pool does not assist with private transactions, but the transfer does need to be officially completed through the pool. Members can find a seller, negotiate a price, and return the seller's stock certificate to the Membership Coordinator to transfer ownership. Please see instructions below. *The \$200 First Year Stock Purchaser's Discount does apply to private stock transfers.*

Once someone is a stockholder, they can keep the stock indefinitely and purchase a membership in any summer they choose (or not). It can be sold when it is no longer wanted/needed via private transaction or through the pool. There is currently a 3-5 year waiting list to sell stock back through the pool. Private transactions generally can be completed on a shorter timeline, but for most often for less than full value. Selling stock through the pool generally requires a several-year waiting period, but the full value of the stock is recouped.

Instructions for private stock transfers:

1. *Sellers* must indicate that they are selling their stock to their buyers on the back of the existing stock certificate, then sign and date it.
2. *Buyers* must print their names (as they would like them to appear on their new stock certificate) on the back of the seller's stock certificate. Buyers' current address should also be listed legibly on the back.
3. *Buyers* must mail the stock certificate to the Membership Coordinator for official transfer.
4. *Membership Coordinator* will retire the Seller's stock number and mail a new stock certificate to the Buyers. Please allow up to six weeks for processing. Proof of all private stock transfers must be submitted before access to the pool will be granted.

Instructions for selling stock back through the pool:

1. *Sellers* must contact the Membership Coordinator with the following information via email or by completing [this form](#):
 - Name(s) on Stock Certificate
 - Stock Number on Certificate
 - Current Address
 - Current Phone Numbers
 - Current Email Addresses
2. *Sellers* are responsible for updating any contact information that changes while on the Waiting List to sell their stock. We can redeem your stock only if we can find you.
3. *Sellers* must locate their original stock certificate to redeem its value. In the event it cannot be located after a good-faith effort, *Sellers* can contact the Membership Coordinator to have a copy issued.
4. *Membership Coordinator* will contact Sellers once they rise to the top of the Wait List to confirm that they still want to sell their stock. If not, Sellers can choose to be removed from the list or moved to the bottom of the list.
5. *Sellers* will send their original stock certificate with their name(s) and address clearly listed on the back to the Membership Coordinator.
6. *Membership Coordinator* will retire Sellers' stock and send a check for the full value of the stock (currently \$550) to the Sellers.

RW Membership Coordinator

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